DEPARTMENT OF THE TREASURY



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PRESS RELEASE

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TREASURER QUESTIONS AG OPINION

Kennedy Asks Whether AG Putting Politics Ahead of Policy

State Capitol – Colorado State Treasurer Cary Kennedy criticized Attorney General John Suthers today for putting partisan politics ahead of doing what's right for the people of Colorado with a last minute effort to derail a proposal to stabilize local funding for public schools.

"I question whether this is a substantive or political decision," said Kennedy. "The Attorney General acknowledges that the people of Colorado have already voted to keep local funds in their schools but he refuses to give these votes effect."

Despite voter approved "de-brucing" elections in 175 of 178 school districts, local support for public schools has been eroding for 20 years because of a glitch in the School Finance Act. Former Senator Norma Anderson, the sponsor of the 1994 legislation, testified in committee that this was done in error and should be corrected.

"The legislature has worked for months on this issue. The Legislature's own attorneys have said the legislature can and should act to correct this problem," said Kennedy. "Now, on the day of the vote the Attorney General steps in and raises an objection? I question his timing. I think this is a last ditch attempt to elevate politics over good policy."